St Anne’s Foundation Endowment Fund

Her Future, Our Legacy | Investment Prospectus
Draft prospectus | November 2026

A MESSAGE FROM THE CHAIRMAN OF THE ST ANNE'S FOUNDATION

As St Anne's Diocesan College approaches its 150th anniversary, we find ourselves at a particularly significant moment in the College's history. It is an opportunity not only to reflect with pride on all that has been achieved, but to consider thoughtfully the responsibility we share in securing its future for the next 150 years.

Since its establishment in 1978, the St Anne's Foundation has played an important role in supporting the College, providing financial assistance to deserving young women and contributing to the development of the exceptional campus and facilities we enjoy today. Over the past two decades, close to 1,600 girls have benefited from financial assistance through the Foundation, a tangible reflection of the life-changing opportunities made possible through the generosity of our investors.

As we reflect on these achievements and look towards the future, we are reminded of our responsibility as custodians of something truly special. We have inherited a remarkable institution, shaped by generations of generosity, foresight and commitment. Our obligation is not simply to preserve what has been entrusted to us, but to strengthen it, ensuring that St Anne's remains financially resilient, relevant and able to offer an exceptional education to generations of young women yet to come.

An important step in this journey has been the appointment of a new Head of Development, whose role will be to strengthen relationships across our community and help secure the College's long-term financial sustainability. The College and Foundation are particularly committed to building even deeper relationships with our Old Girls, current and past parents, and many friends of St Anne's whose continued interest and generosity are so important to its future.

This summary prospectus represents a renewed commitment to openness and accountability. It provides greater transparency around the Foundation's mandate and activities, the investment of its available resources and the tangible difference these investments make to the life of the College and the girls.

It is a genuine privilege to serve alongside such an accomplished and committed group of Foundation Trustees. I am deeply grateful for the considerable time, energy, expertise and sound judgement they contribute, entirely voluntarily, and for their shared belief in the enduring value of a St Anne's education.

As we look towards our 150th anniversary, we do so with gratitude for those who came before us and a clear sense of purpose for those who will follow. The decisions and investments we make today will shape the opportunities available to future generations.

Jono Matthews
Chairman, St Anne's Foundation

The Invitation | A Message from the College Head

Dear Friends of St Anne's,

As we look towards St Anne's 150th anniversary in 2027, I do so with immense pride and gratitude for all that this College has achieved and for the generations of remarkable women who have shaped its story.

As both an Old Girl and College Head, St Anne's holds a special place in my heart. I have experienced firsthand the life-changing impact of this school and remain deeply honoured to lead a community that continues to nurture young women of character, confidence, compassion and purpose.

For nearly 150 years, St Anne's has flourished through the vision, generosity and commitment of those who believed in its future. As we celebrate this extraordinary legacy, we must also look ahead with ambition and responsibility.

In a rapidly changing world, our task is not only to preserve the excellence we enjoy today, but to ensure that St Anne's remains resilient, relevant and financially secure for generations to come. **The next 150 years will be shaped by the decisions and investments we make today.**

It is for this reason that I wholeheartedly support the work of the St Anne's Foundation. Through thoughtful stewardship and strategic investment, the Foundation is helping to secure the long-term future of the College and the opportunities it provides for our girls.

My vision is that St Anne's will continue to be a place where young women discover their strengths, find their voices and develop the confidence to make a meaningful difference in the world. Achieving this requires ongoing investment in exceptional education, access, opportunity and the enduring values that define our College.

Our 150th anniversary is an opportunity to celebrate our past, honour the generosity that has brought us this far, and invite our wider community to help shape the future.

I am immensely proud of the College we are today and excited about how we can ensure our college is exceptionally well poised for the future.

With warm regards,

Debbie Martin

1. The St Anne's Foundation | Investing in Education for Our Girls

Established by a resolution of the College's Board of Governors in 1978, the St Anne's Diocesan College Foundation ("the Foundation") operates as a non-profit organization, governed by its own Board of Trustees, while maintaining a defined and independent relationship with the College's Governors.

The St Anne's Foundation supports the College's long-term sustainability through purpose-driven philanthropic investment by a range of generous stakeholders. Its mandate is broad, extending from **educational resources and teaching innovation to the preservation and development of the College's facilities**, but its principal areas of support are focused on:

- **Financial Assistance:** Providing deserving girls with access to a life-changing education they might not otherwise have enjoyed.
- **Campus Development:** Supporting the ongoing development and preservation of our beautiful St Anne's campus, in line with the Board's approved Campus Plan.
- **Educator Development & Excellence:** Attracting exceptional educators and investing in professional development, training and research opportunities that inspire excellence in teaching and learning.
- **Bespoke Investments:** Giving donors the opportunity to support a particular project or area of College life that is meaningful to them, creating a lasting impact in a way that reflects their personal interests and passions.

The Foundation's assets are professionally managed by leading investment managers, under the oversight of its Board of Trustees and in accordance with its Constitution. Its investment strategy balances income generation with long-term capital growth, ensuring the sustainability of the College for generations to come. While contributions are entirely philanthropic, their true return is reflected in the opportunities created for young women and the lasting legacy they help build for St Anne's.

The Foundation forms part of St Anne's broader giving ecosystem, working alongside the Mandisa Fund, Social Responsibility initiatives and the Old Girls' Guild Bursary Programme. Together, these complementary avenues for giving offer our community meaningful opportunities to support the College and its girls, both today and for generations to come.

2. Looking to our Future- The Foundation Endowment Objectives

As the College approaches its 150th anniversary, with the express support of the Board, the Foundation has made the strategic decision to raise its profile to all stakeholders on its role and achievements to proactively drive further investment for the next 150 years.

The Foundation seeks to steward donated resources responsibly so that investments made today can help sustain St Anne's for generations. Its current working goals include growing the funds available, supporting meaningful financial assistance while seeking to preserve the endowment's long-term strength.

In line with its mandate, the Foundation set 5 simple goals for the 2026/7 year, namely:

1. To materially grow the Foundation's endowment after expenditures for capital improvements and financial assistance, by the end of 2027.
2. To provide the appropriate level of financial support to the Girls, to meaningfully contribute to the number of Girls supported with meaningful amounts, within the parameters of ensuring the investment monies grow in real terms;
3. To proactively assist the Board and College in the raising of material investment into the Foundation, for the ultimate benefit of the College and Girls;
4. To drive improved and further connectivity between the Board, the College, the Old Girls' Guild and the Foundation;
5. Re-considering the Foundation's original mandate, look for opportunities to invest in Educational Development and Excellence. Ensuring that the College is able to attract exceptional educators and invest in the professional development, training and research opportunities that inspire excellence in teaching and learning.

3. Governance, Stewardship and Financial Accountability

The Constitution places management and control of the Foundation with a fiduciary Board of Trustees of between four and twelve persons, including up to four representatives nominated by the Board. The Foundation is currently made up of eleven trustees, drawn from independent professionals and the College Board. We are extremely grateful to the current Trustees listed below who give their time and expertise, across a range of portfolios, namely Portfolio Management, Financial Assistance, Marketing and Donor development/Fund raising. Importantly, we have 6 Old Girls within the current Trustees.

Our Foundation Trustees

Jono Matthews | Chairman

Jono is a Partner at Ethos Private Equity and Chief Executive Officer of Ethos Capital, with extensive experience in private equity, corporate finance and investment management across Africa. He brings significant expertise in investment strategy, financial stewardship and corporate governance to his role as Chairman of the St Anne's Foundation.

Ant Hewat

Ant is an experienced business leader with a strong background in independent school governance, having previously served as Chairman of the Michaelhouse Board of Governors. He brings valuable experience in institutional leadership, strategic oversight and the long-term sustainability of educational institutions.

Lauren Odell

Lauren is a Chartered Accountant (CA(SA)) and Chief Financial Officer at Eqstra Fleet Management & Logistics. She brings extensive financial management, commercial leadership and strategic planning experience to the Foundation, contributing valuable expertise in financial oversight and governance.

Nonhlanhla Dakile

Nonhlanhla is a St Anne's Old Girl and entrepreneur with a background in finance, economics, sales and marketing. She also serves on the St Anne's Board of Governors, bringing valuable experience in business leadership, stakeholder engagement and the wider College community.

Kari Greene

Kari is a St Anne's Old Girl and experienced entrepreneur and property professional with longstanding ties to the KwaZulu-Natal Midlands. With more than two decades of experience in real estate, she brings strong commercial insight, marketing expertise and community relationships to the Foundation.

Phumzile Langeni

Phumzile is Co-Founder and Executive Chairman of Afropulse Group, a prominent business leader and former Presidential Special Investment Envoy. With extensive experience in investment, corporate governance and board leadership, she brings exceptional financial and strategic expertise to the Foundation.

Kath Rattray

Kath is an experienced business director with a background in marketing, management and entrepreneurship. Associated with KR & Co., she brings commercial insight, strategic thinking and business development experience to the Foundation.

Tessa Yeowart

Tessa is Chief of Staff at the Centre for Development and Enterprise, with extensive experience in strategic programme development, organisational management and education policy. Holding an MBA from the University of Cape Town, she brings valuable expertise in institutional strategy, education and development to the Foundation.

4. The Foundation’s Main Pillars of Support

Financial Assistance | Access, Opportunity, Future

St Anne's is committed to opening the doors of education to exceptional young women from all walks of life whose families are financially constrained.

Unlike many schools in South Africa, financial assistance at St Anne's is not funded by school fees but rather funded by the Foundation. Each year, the Trustees of the Foundation, allocate a percentage of the income generated from the Foundation's investment monies to support girls who would not ordinarily have enjoyed the opportunity to attend St Anne’s.

Close to 1600 girls have been assisted financially over the past 20+ years, and our goal is to be able to support the dreams of more young women who will then go on to touch the lives of others from their communities, and indeed, globally.

Capital Projects | Growth, Excellence, Legacy

The Foundation’s investment in capital development ensures that the college can provide world-class facilities to girls, staff and community and remain a centre of excellence. The benefit of these resources go far beyond the college walls –

The Foundation has granted, or loaned funds, for the following key capital projects, which have made an enormous difference to the experience of the Girls:

- Drama Theatre
- Upgraded Design and Technology block
- Squash courts
- Upgrading various Boarding Houses
- New swimming pool
- Upgraded kitchen and dining room
- Extension to the Chapel
- Science Centre
- Hockey astroturf
- Upgraded computer room/ IT Centre
- Indoor sports centre
- Theatre upgrade
- Movement studio
- New STEPP Office

Going forward, the Board has approved an exciting new set of Prioritized Capital Projects for the coming years, the most notable of these being the New Music School which will open its doors in August of 2027.

The Music School project includes: A new, purpose-built facility for the Music Department, providing practice rooms, tuition spaces and a performance venue for the school's music program. Further information is available from the Development Office.

Also included on Board prioritized Capex Projects are the following exciting opportunities below. All the ideas need further refinement in timing, budget, final rankings but should provide an insight into the Board approved Campus plan:

1. OLD GIRLS PAVILION: A welcoming gathering place at the heart of St Anne's, featuring a coffee shop and covered space for school functions, celebrations and community events. A place where Old Girls, parents, staff and friends of the College can reconnect, share memories, celebrate traditions and create new ones.
2. MOLLIE STONE RENOVATION: Mollie Stone has damp issues and is very cramped with a lot of girls in a small space. A renovation to expand and create more air, light and space.
3. ACQUISITION OF SURROUNDING LAND: Purchase of land bordering the school to secure long-term expansion capacity and flexibility for future campus development.
4. STAFF ACCOMMODATION: New or upgraded on-campus housing for teaching and boarding staff, supporting recruitment, retention and pastoral care capacity.

5. Why Give to the Foundation?

When you give to the St Anne's Foundation, you become a key part of the remarkable story of investment and excellence, in a place grounded on Christian principles that focuses on growing young, confident women who enrich their communities and are brave enough to challenge themselves and others.

An investment in the Foundation can have an enduring impact: resources are stewarded for the benefit of St Anne's and its girls, both today and in future generations. Your contribution is a gift in support of the College's future, not a personal financial investment. Its value lies in the educational opportunity and lasting benefit it can help create.

Credibility, transparency and choice

The Foundation is governed by trustees with fiduciary responsibility and constitutional requirements for financial records and annual audit. Donors may discuss the purposes they most wish to support, subject to the Foundation's governing documents and acceptance of any conditions attached to a gift.

6. Ways to Participate | Giving Options

The strength and sustainability of St Anne's depend not only on the generosity of those who came before us, but on the commitment of those who believe in its future. We invite our Old Girls, parents, families and friends of the College to support the St Anne's Foundation, helping to secure the opportunities, facilities and exceptional education that will shape generations of young women to come. Whether through a contribution today or a lasting legacy, every investment in the Foundation is an investment in the future of St Anne's.

For those who wish to support wider educational and community initiatives, the College also offers other giving pathways, which can be discussed with our Development Office.

Corporate Impact Trust

In addition to the above-mentioned giving options, the Foundation has developed an opportunity for businesses to invest, while earning valuable financial and social benefits for their companies. **The Corporate Impact Trust** (*registered as the Transformation Trust in 2012*) provides businesses with an opportunity to uplift underprivileged black students through education. Through the Trust, corporate contributions support the education and development of Black South Africans, creating opportunities that extend well beyond the classroom.

At least 75% of donations are directed towards educational purposes at St Anne's, while invested funds help sustain the Trust's impact over time. Qualifying corporate contributions may also support a company's Broad-Based Black Economic Empowerment (B-BBEE) scorecard objectives.

The Development Office welcomes conversations with corporates and local businesses interested in supporting the Trust and exploring opportunities for corporate giving.

7. Additional Considerations for your Investment

Qualifying donations may be eligible for a South African tax deduction where the receiving organisation holds the necessary Section 18A approval and a valid receipt is issued, subject to applicable limits and requirements. Please contact the Development Office to confirm the appropriate receiving entity and documentation. Corporate giving through the Corporate Impact Trust and potential B-BBEE recognition can also be discussed with the Development Office. A bequest to a qualifying public benefit organisation may reduce an estate's dutiable value; the benefit depends on the estate and applicable law. For gifts from the United States or United Kingdom, please contact the Development Office to discuss the appropriate giving route and possible tax relief. Donors should confirm their individual tax position with a professional adviser.

8. How to Contribute | A Conversation About Your Gift

Whether you are an Old Girl, parent, past parent or friend of the College, the Development Office welcomes a conversation about the area of St Anne's future that matters most to you.

Please contact Emily D'Aubrey, Head of Development, to discuss supporting the St Anne's Foundation and the available ways to give.

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